

Welcome to Bin2Bean Training series!

Module 7 – Financial Planning in EU Projects



Co-funded by
the European Union

How to plan a EU Project Budget

The budget proves your project is **affordable**, **feasible**, and **compliant**



Main budget categories in EU Projects:

Personnel costs: salaries & time in person-months

Subcontracting: external tasks your consortium can't do internally

Purchase costs:

- Travel (transport, accommodation, per diem)
- Equipment (only % used for project)
- Other goods, works & services (consumables, dissemination, IPR)



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Main budget categories in EU Projects:

Other categories: financial support to third parties, internal goods

Indirect costs: flat rate (7% or 25%) of eligible direct costs



Use the **Annotated Grant Agreement (AGA)** for examples & rules!



Download it here:



Also!

In the **implementation section** of **Part B of your proposal** you'll find tables where you should:

- **Allocate costs** to different work packages
- **Show** how many **person-months** are planned for each partner
- **Provide explanations** for significant costs, like subcontracting or large purchases



Actual cost model



VS

Lump sum model



Declare real expenses (salaries, invoices, travel)
Keep detailed **records** for proof

Fixed payment for completed tasks/deliverables
No invoices needed, must prove work was done



**Each call specifies which model applies → check the
F&T Portal!**



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